

22 February 2022

Material Upgrade to Logistics Route

- **Federal and State Governments commit \$500m to the final upgrade program for the Great Central Road**
- **Funding to be applied to completing the road sealing program extending from 40 kilometres east of Laverton to the WA-NT border**

Australian Potash Limited (**ASX: APC** or the **Company**) is pleased to advise the announcement by the Federal and State Governments to co-fund the sealing of the final 736 kilometres of the World's Longest Shortcut, the Great Central Road. The road is colloquially known as the 'Outback Way'.

The Great Central Road extends east from Laverton to the WA-NT border and is integral to the logistics solution APC has designed with its project logistics provider. The Lake Wells SOP Project (**LSOP**) is accessed via 80 kilometres of the Great Central Road, and the Lake Wells Road.

Managing Director and CEO, Matt Shackleton, commented: "One of the enduring features of the LSOP is its location relative to road and rail infrastructure. The additional cost of developing integral logistics infrastructure would weigh heavily on the economics of most new project developments, and we are fortunate that we do not face that challenge.

"The State and Federal Governments' commitment to completing this vital piece of infrastructure lends an enormous benefit to our SOP project, providing as it does a further 80 kilometres of sealed, high-quality road. The positive impact on the operating economics of the road haul into Leonora, where we will take advantage of the rail, and into Geraldton, will be material.

"The Laverton Training Centre, a not-for-profit initiative of APC, is scheduled to commence training its first cohort of trainees at the end of February, and we look forward to working closely with the Great Central Road sealing contractors to discuss employment opportunities over the course of the next several months."

The following links to the WA State Government's Media Release:

<https://www.mediastatements.wa.gov.au/Pages/McGowan/2022/02/Remainder-of-Outback-Way-to-be-sealed-as-part-of-678m-dollar-project.aspx>

This release was authorised by the Managing Director & CEO.

Matt Shackleton

Managing Director & CEO

m.shackleton@australianpotash.com.au

+61 (0) 438 319 841

Michelle Blandford

Company Secretary

m.blandford@australianpotash.com.au

+61 (0) 408 088 295

About Australian Potash Limited



APC holds a 100% interest in the **Lake Wells Sulphate of Potash (LSOP)**, located approximately 500km northeast of Kalgoorlie, in Western Australia's Eastern Goldfields. The Company is finalising pre-development plans for commencement of construction. First production from the LSOP is scheduled for 24 to 27 months from a Final Investment Decision.

K-Brite™ is a registered trademark brand of Australian Potash Limited and the brand under which the suite of high quality, premium SOP products from the LSOP will be marketed.

APC holds a 100% interest in the **Laverton Downs Project**, located 5kms north of Laverton, in Western Australia's Eastern Goldfields.ⁱ

APC holds a 30% free-carried interest in the **Lake Wells Gold Project**, located 500km northeast of Kalgoorlie, in Western Australia's Eastern Goldfields.ⁱⁱ

Please visit www.australianpotash.com.au for more information.

ⁱ Refer to ASX Announcement 9 April 2021
ⁱⁱ Refer to ASX Announcement 8 April 2021