

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Goldphyre Resources Limited ("GPH")

ACN/ARSN 149 390 394

1. Details of substantial holder(1)

Name Mark Gareth Creasy, Yandal Investments Pty Ltd (ACN 070 684 810), Australian Gold Resources Pty Ltd (ACN 006 712 956), Mark Gareth Creasy atft Creasy Discretionary Trust (ABN 17 964 408 797) and Ladnay Pty Ltd atft Yandal Superannuation Fund (ABN 70 616 574 116)

ACN/ARSN (if applicable) As Above

The holder became a substantial holder on 22 April 2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate ⁽²⁾ had a relevant interest ⁽³⁾ in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (5)
Ordinary Shares	29,080,772	29,080,772	19.93%

3. Details of relevant interests

The nature of the relevant interest of the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Yandal Investments Pty Ltd	Registered holder	29,040,772 Ordinary shares
Australian Gold Resources Pty Ltd	Registered holder	10,000 Ordinary shares
Mark Gareth Creasy	Registered holder	10,000 Ordinary shares
Mark Gareth Creasy atft Creasy Discretionary Trust	Registered holder	10,000 Ordinary shares
Ladnay Pty Ltd atft Yandal Superannuation Fund	Registered holder	10,000 Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Class and number of securities
Yandal Investments Pty Ltd	Yandal Investments Pty Ltd	Yandal Investments Pty Ltd	29,040,772 Ordinary shares
Australian Gold Resources Pty Ltd	Australian Gold Resources Pty Ltd	Australian Gold Resources Pty Ltd	10,000 Ordinary shares
Mark Gareth Creasy	Mark Gareth Creasy	Mark Gareth Creasy	10,000 Ordinary shares
Mark Gareth Creasy atft Creasy Discretionary Trust	Mark Gareth Creasy atft Creasy Discretionary Trust	Mark Gareth Creasy atft Creasy Discretionary Trust	10,000 Ordinary shares
Ladnay Pty Ltd atft Yandal Superannuation Fund	Ladnay Pty Ltd atft Yandal Superannuation Fund	Ladnay Pty Ltd atft Yandal Superannuation Fund	10,000 Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Yandal Investments Pty Ltd	22/04/2016	Nil	Consideration for the acquisition of Potash Rights on two exploration licences adjacent to the Company's Lake Wells Potash Project	29,030,772 Ordinary shares
Yandal Investments Pty Ltd	17/11/2011	\$2,000.00		10,000 Ordinary shares
Australian Gold Resources Pty Ltd	17/11/2011	\$2,000.00		10,000 Ordinary shares
Mark Gareth Creasy	17/11/2011	\$2,000.00		10,000 Ordinary shares
Mark Gareth Creasy atft Creasy Discretionary Trust	17/11/2011	\$2,000.00		10,000 Ordinary Shares
Ladnay Pty Ltd atft Yandal Superannuation Fund	17/11/2011	\$2,000.00		10,000 Ordinary Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARN (if applicable)	Nature of association
Yandal Investments Pty Ltd A.C.N. 070 684 810	Common controller pursuant to section 12(2)(a)(iii) of the <i>Corporations Act 2001 (Cth)</i>
Australian Gold Resources Pty Ltd A.C.N. 006 712 956	Common controller pursuant to section 12(2)(a)(iii) of the <i>Corporations Act 2001 (Cth)</i>
Mark Gareth Creasy atft Creasy Discretionary Trust A.B.N. 17 964 408 797	Common controller pursuant to section 12(2)(a)(iii) of the <i>Corporations Act 2001 (Cth)</i>
Ladnay Pty Ltd atft Yandal Superannuation Fund A.B.N. 70 616 574 116	Common controller pursuant to section 12(2)(a)(iii) of the <i>Corporations Act 2001 (Cth)</i>

7. Addresses

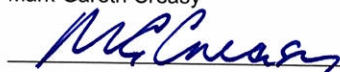
Name	Address
Yandal Investments Pty Ltd	Level 11, 216 St. Georges Terrace, Perth WA 6000
Australian Gold Resources Pty Ltd	Level 11, 216 St. Georges Terrace, Perth WA 6000
Mark Gareth Creasy	Level 11, 216 St. Georges Terrace, Perth WA 6000
Mark Gareth Creasy atft Creasy Discretionary Trust	Level 11, 216 St. Georges Terrace, Perth WA 6000
Ladnay Pty Ltd atft Yandal Superannuation Fund	Level 11, 216 St. Georges Terrace, Perth WA 6000

Signature

Print name Mark Gareth Creasy

Capacity: Sole Director/Secretary

Sign here



Date 26 April 2016