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MEDIA RELEASE/ASX ANNOUNCEMENT

GOLDPHYRE RESOURCES LISTS ON ASX TODAY

- Funds from successful \$3 million IPO to support early stage exploration in Western Australia.
- Key programs will include drilling in high profile Yamarna Greenstone Belt area.

Western Australian minerals explorer **Goldphyre Resources Limited** (ASX: **GPH**) is pleased to advise that its securities are listing on the Australian Securities Exchange (ASX) under the code GPH today. The Company's shares are scheduled to commence trading at 1.00pm ADST.

Goldphyre recently successfully closed a \$3 million Initial Public Offer (IPO) with the majority of the funds to be utilised in exploring its four project areas in Western Australia.

Goldphyre's Executive Chairman, Mr Ron Punch, said he was delighted with the strong support the Company received for its IPO.

"The high level of support we received from well credentialed investors reflects the strong interest in gold exploration plays in general and the prospectivity of our four project areas.

"There is particularly strong market interest in our Yamarna and Lake Wells exploration projects and their proximity to Gold Road Resources' high grade gold discoveries north-east of Laverton.

"We would like to thank the supporters of our IPO and we look forward to an exciting period ahead for them and the Company," he said.

Goldphyre's Yamarna project lies just to the north of Gold Road's Central Bore project where a maiden Measured, Indicated and Inferred mineral resource of 595,000 tonnes at 7.9 g/t Au for a total of 150,000 contained ounces of gold was announced earlier this year.

The Lake Wells and Yamarna Project areas will receive the majority of the Company's initial exploration attention.

At Yamarna, Goldphyre will focus on prospects similar to those found nearby by Gold Road. Initial work will include historic exploration data review with field reconnaissance and geochemical sampling. Goldphyre is planning an initial AC/RAB drilling campaign to be followed by RC and diamond drilling programs to test any precious metal, base metal and uranium anomalies generated.

At Lake Wells Goldphyre's programs will include follow up work on gold targets including shallow, historic composite drill-hole gold anomalies up to 420 ppb Au and targets generated via aeromagnetics reprocessing and interpretation. Several, discrete "bulls-eye" magnetic high targets on the western part of the E 38/2113 licence have been recognised and also require priority drill targeting.

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