



STATEMENT OF FINANCIAL POSITION

	Actual	Pro forma
	31 May 2011	at final
	\$	subscription
	\$	31 May 2011
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	314,019	2,849,299
Other assets	10,312	10,312
TOTAL CURRENT ASSETS	324,331	2,859,611
TOTAL ASSETS	324,331	2,859,611
CURRENT LIABILITIES		
Trade and other payables	8,222	8,222
TOTAL CURRENT LIABILITIES	8,222	8,222
TOTAL LIABILITIES	8,222	8,222
NET ASSETS	316,109	2,851,389
EQUITY		
Issued capital	418,025	2,953,305
Accumulated losses	(101,916)	(101,916)
TOTAL EQUITY	316,109	2,851,389