

7 May 2020

Company Announcements Platform
Australian Securities Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

This notice is given by Australian Potash Limited (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

The Company has announced the completion of a placement to raise \$2.0 million (before costs) at \$0.05 per share (**Placement**), following the issue of 40,000,000 fully paid ordinary shares (**Placement Shares**).

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act:

- (a) the Company issued Placement Shares on 7 May 2020;
- (b) the Placement Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) as at the date of this notice, the Company, has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

This announcement has been authorised for release by the Board of the Company.

Yours sincerely,



Sophie Raven
Company Secretary
For and on behalf of Australian Potash Limited