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## Loyalty Option Issue Closure

Australian Potash Limited (ASX: APC) announced on 28 September 2017 a non-renounceable entitlement issue of one (1) Option for every three (3) Shares held by Shareholders at an issue price \$0.01 per Option to raise up to \$854,910.24 before expenses.

The offer closed on Wednesday 18 October 2017 with valid applications for entitlements received totaling \$358,267.63 for the application of 35,826,763 Options with an exercise price of 20c expiring 25 October 2019. This represents an acceptance rate of 41.9%. The Company also received oversubscriptions totaling \$17,681.43 for 1,768,143 Options from unrelated parties.

### Effect of Loyalty Option Issue on Capital Structure

| Event  | Number of Options |
|--|-------------------|
| Maximum Options offered under the rights issue             | 85,491,024        |
| Entitlement Options validly applied for under rights issue | 35,826,763        |
| Oversubscription Options applied for under rights issue    | 1,768,143         |
| Shortfall Options after completion of rights issue         | 47,896,118        |

The Company will issue and allot all entitlement Options applied for by shareholders in line with the rights issue timetable as disclosed in the Prospectus.


The Company received demand for the shortfall during the Prospectus offer period and the Directors have reserved the right to place any remaining shortfall arising under the offer at their discretion no later than three (3) months after the closing date of the offer.

**For further information, please contact:**

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