

Goldphyre Resources Limited

ACN: 149 390 394

ASX: GPH

Shares on Issue: 26,732,010

Total Shares Quoted on ASX: 18,232,010

Unlisted Options on Issue: 21,389,800

Board & Management:

Ron Punch – Executive Chairman

Brenton Siggs – Non-Executive Technical Director

Chris Clegg – Non Executive Director

John Ribbons – Company Secretary

Street Address:

Level 2, 640 Murray Street,
West Perth, WA 6005
Australia

Postal Address:

PO Box 1941
West Perth, WA, 6872
Australia

Tel: +61 8 9262 5102

Fax: +61 8 9389 2199

Email: info@goldphyre.com.au

Web: www.goldphyre.com.au

Projects:

Lake Wells: gold, nickel, base metals, PGM, uranium

Laverton Downs: gold, base metals

Gambier Lass: gold, base metals

Kilkenny: gold, base metals

Iguana: gold, base metals

Yamarna: gold, PGM, uranium

Mailman Hill: gold, base metals

Island View: gold, base metals



“A new company targeting overlooked and underexplored greenstone belts in the Eastern Goldfields of Western Australia”

ACTIVITIES REPORT FOR THE PERIOD ENDING 30 JUNE 2013

SUMMARY and HIGHLIGHTS

- One metre split samples received from 2012 Reverse Circulation drilling at the Venus Prospect (Mailman Hill Project) confirm anomalous and elevated zinc, copper and manganese values (5m @ 0.26% Zinc, 168 ppm Copper and 1.14% Manganese) from shallow gossanous zone and follow-up geochemistry results pending
- Reconnaissance geochemistry sampling returned anomalous gold-in-soil values on Gambier Lass Project and follow-up geochemistry results pending
- Reconnaissance geochemistry sampling returned anomalous arsenic values on Laverton Downs Project and follow-up geochemistry results pending
- Approval received from Department of Mines and Petroleum (DMP) Program of Work- Exploration (PoW-E) for recently granted Gambier Lass Project tenements and the Laverton Downs Project

EXPLORATION PLANNED FOR SEPTEMBER 2013 QUARTER

- RAB/AC drill programs planned for Gambier Lass and Laverton Downs projects in August 2013
- Proposed RC and AC drilling program planned at the Axford and NW1 prospects, Lake Wells
- Follow-up field reconnaissance and geochemistry work to define new project drill target areas at the Kilkenny Project upon grant of tenements
- Detailed follow-up geochemistry programs pending reconnaissance soil sampling results from the Venus Prospect and infill sampling over historic geochemistry gold anomalies at Mailman Hill

EXPLORATION ACTIVITIES

MAILMAN HILL PROJECT – 100% Goldphyre Resources Limited

Goldphyre Resources Limited (ASX: GPH, Goldphyre) received assay results of one metre split samples from 2012 Reverse Circulation (RC) drilling at the basemetal prospective Venus Prospect during the reporting period.

The Venus Prospect is located in the central part of the Mailman Hill Project, 30 km east of Leonora. Composite basemetal results from three RC holes (MHRC015-017) were announced in August, 2012¹. One of these RC holes, MHRC015 (total depth 86m), recorded an elevated composite zinc-copper intercept of 8m @ 0.24% zinc and 164 ppm copper.

One metre split results from the anomalous basemetal interval in MHRC015 were encouraging and reported a 1m interval from 64m-65m assaying **0.51% zinc**, 182 ppm copper and **3.87% manganese** within a broader 5m wide zone consisting of 0.26% zinc, 168 ppm copper and 1.14% manganese from 61m-66m in MHRC015 (Table 1, Figure 1-2). This interval is interpreted as a weathered iron-manganese oxide rich gossanous-like zone. Logging revealed the host rocks of this anomalous zinc-manganese-copper zone to be fine-grained felsic and sedimentary types which are recognised as favourable host rocks for Volcanic Hosted Massive Sulphide (VHMS) basemetal mineralisation.

A historic Aircore (AC) drill hole² (DMA31), located 90 metres to the south of MHRC015, recorded a 4m composite interval at a downhole depth of 4m assaying 0.21% zinc and 660 ppm copper. Based on the very limited drilling to date, the relationship between the two basemetal drillhole anomalies is still unclear as two RC holes drilled by the Company to the east of DMA31 did not record any significant basemetal or gold results. This may indicate the historic basemetal anomaly in DMA31 could represent the near surface expression of a possible basemetal mineralised zone further to the west of current RC drilling.

Table 1. Venus One metre Results Table

Hole	Northing(m)	Easting(m)	Dip	Azimuth	Interval		Width(m)	Zinc (%)	Cu (ppm)	Ni(ppm)	Manganese (%)	Lead (ppm)	Gold (ppb)
					From (m)	To(m)							
MHRC015	6803168	368826	-60	270	61	66	5	0.26	168	242	1.14	4	2
				incl.	64	65	1	0.51	182	472	3.87	8	1

Datum: GDA94 Co-ordinate system with collar pickup by hand-held GPS Garmin 60, Hole Inclination by clinometer, hole azimuth by compass.

Note: All split samples (1m intervals) were collected by rotary splitter directly off drill rig at time of drilling. Samples delivered to Bureau Veritas Kalassay Lab, Kalgoorlie for 40g Aqua Regia Assay Digest for gold (AR40 ICPMS) and AD02_ICPMS (multielement suite). (Detection Limit – Cu : 1ppm, Zn : 1 ppm, Ni: 1 ppm, Mn: 1 ppm, Pb: 1ppm, Au: 1ppb)

The one metre RC split results are considered very positive for basemetal exploration potential at Venus as there is only sparse, relatively shallow, historic drilling in the area. The lithologies logged in this recent drilling are recognised as favourable host rocks for basemetal mineralisation potential and significant basemetal deposits are located in similar rocktypes to the north (Teutonic Bore, Jaguar, Bentley).

Further work planned at the Venus Prospect includes additional geochemistry and geophysical data interpretation to prioritise drill targeting.

¹ Goldphyre Resources Limited ASX Release dated 1/8/2012

² WAMEX report a445148, Goldstream Mining NL, Exploration Licence 37/264 Dingo Well Annual Report dated June 1995, page 22.

Figure 1. Leonora Region Goldphyre projects plan

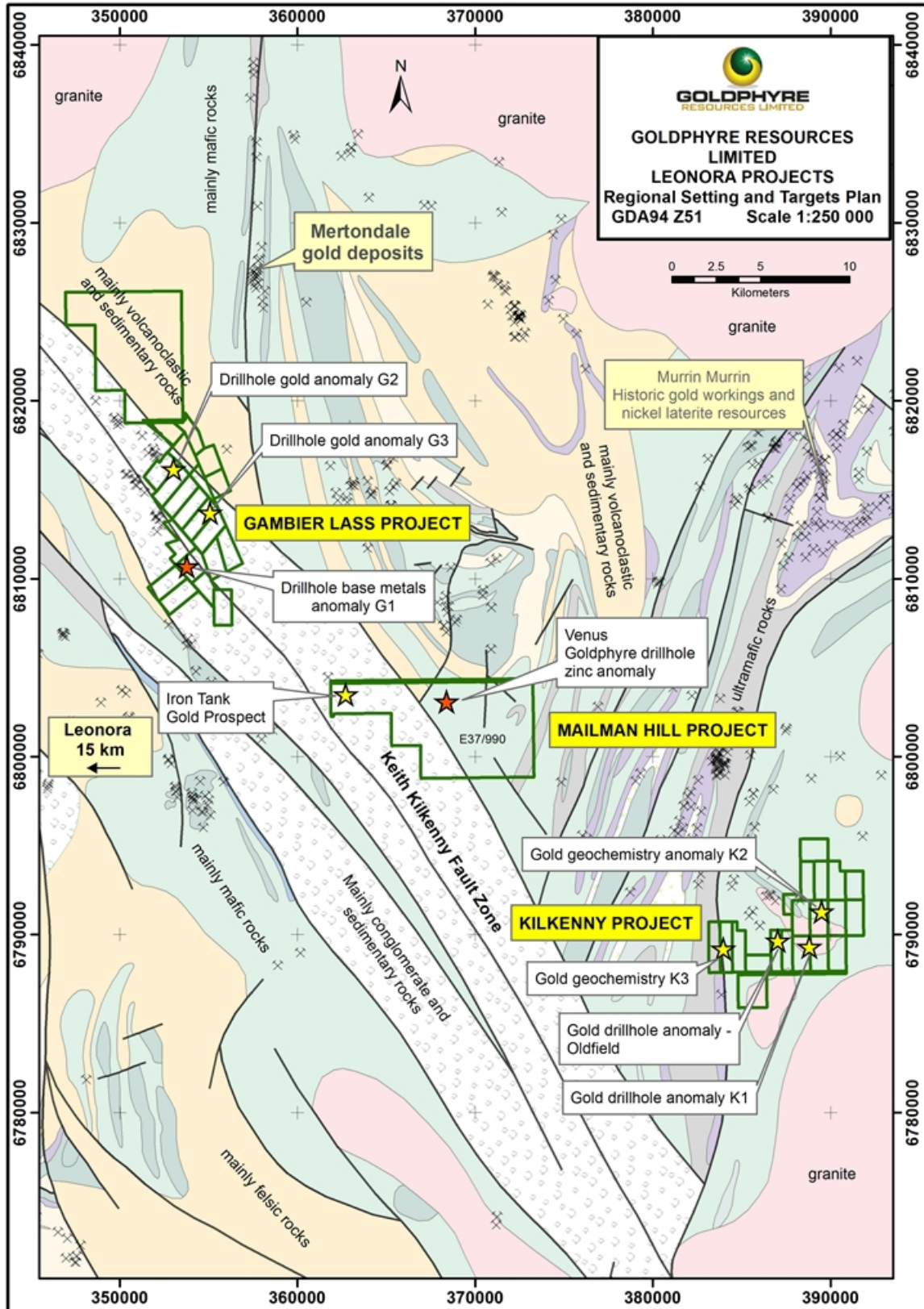
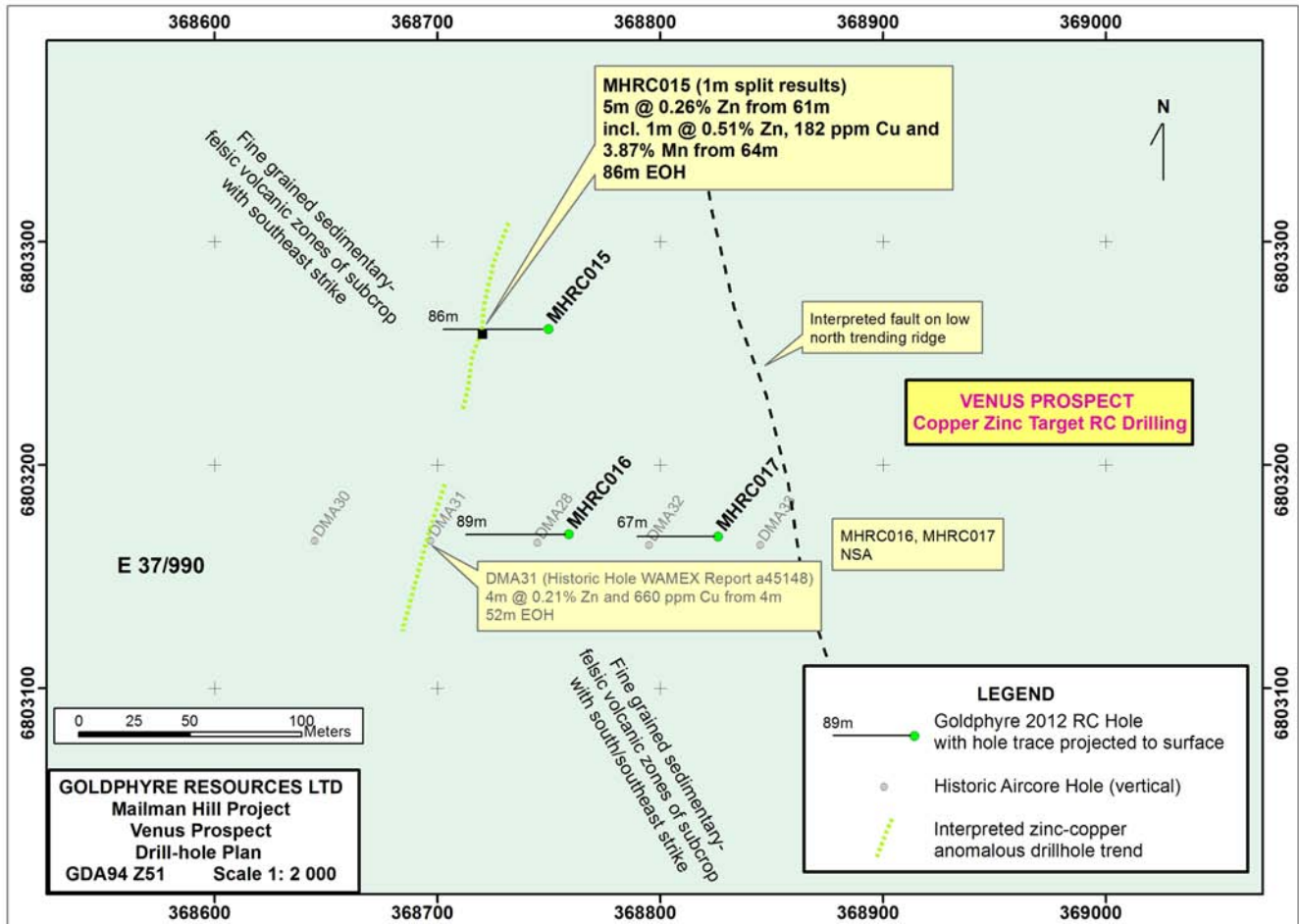


Figure 2. Venus Prospect Drill-hole Plan



GAMBIER LASS PROJECT – 100% Goldphyre Resources Limited

The Gambier Lass Project covers approximately 66 km² and is located 15 kilometres northeast of Leonora. The project area captures considerable strike length and width of Archaean rocks prospective for both gold and base metals (Figure 1). Historic gold mines are located adjacent to the Gambier Lass Project and the stratigraphy is considered similar to the Teutonic Bore, Jaguar and Bentley base-metal deposits located to the north of the project.

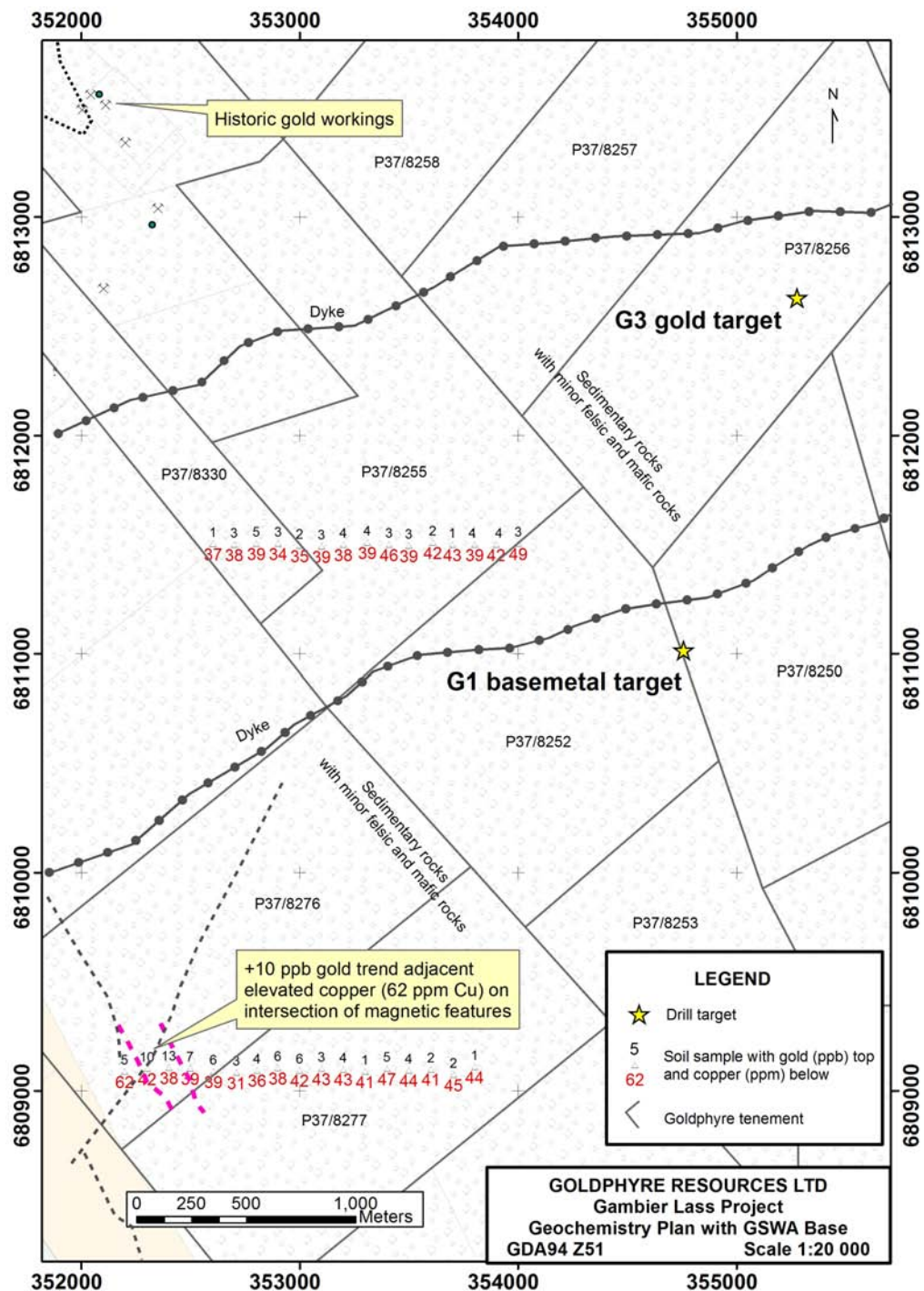
Recent fieldwork focused on investigating historic gold and basemetal drill-hole targets, reconnaissance soil geochemistry (two east west reconnaissance lines on 100m centres, Figure 3, Appendix 1) and hole site pegging (Figure 3). An historic exploration report³ included Rotary Air Blast (RAB) drill assay results and one composite sample returned high copper and zinc values at a location designated Target G1. This target area is amenable to conventional soil sampling techniques and a focused geochemistry program was completed in June 2013 to generate basemetal and gold surface trends for drill targeting. Results are currently pending.

Two east-west orientated reconnaissance soil sampling lines (34 samples including one rockchip sample on nominal 100m centres) were completed on the western part of the Gambier Lass Project. Negligible historic soil geochemistry and drilling has been completed in these areas.

The samples were assayed for low level gold and base metals. Basemetal analysis returned elevated values with the maximum copper sample (GLSS001 – 62 ppm Cu) located 100 metres west of the +10 ppb gold trend (Figure 3, Appendix 1). Infill soil geochemistry has been completed at this location and results are currently pending.

³ South Mertondale 11-12, P37/4938-4957 Annual Report, Cardinia 1995/1, RGC Exploration Pty Ltd, 9 March 1995, Appendix 2, A43864.

Figure 3. Gambier Lass Geochemistry Plan

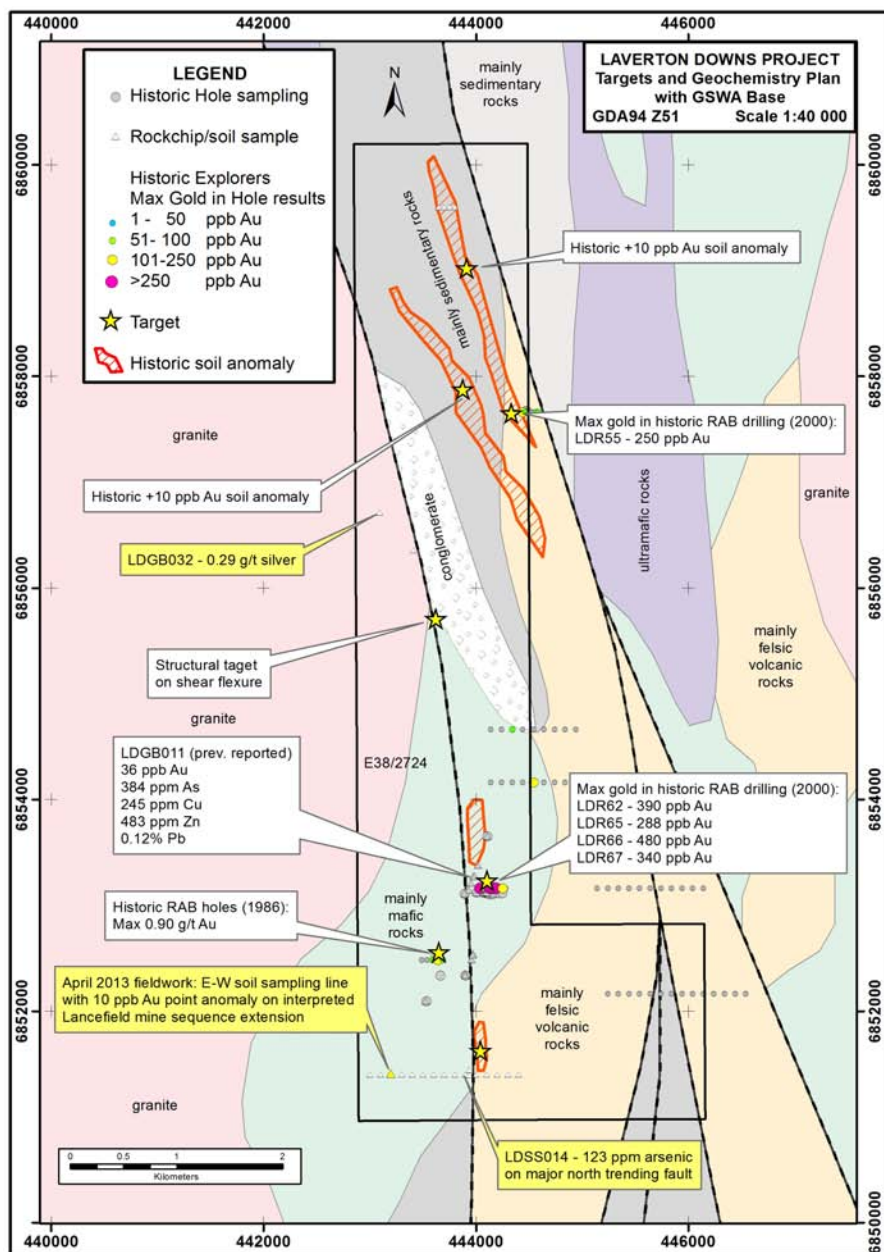


LAVERTON DOWNS PROJECT – 100% Goldphyre Resources Limited

The Laverton Downs Project (E38/2724) is considered to be prospective for gold and base metals and is supported by an encouraging geological setting along trend of a major gold mine (Laverton Tectonic Zone and interpreted northern extension of the Lancefield gold mine sequence), historic drill hole gold anomalies and recent Goldphyre base metal rockchip anomalism (Goldphyre ASX Release dated 26th March, 2013).

Recent work on the Laverton Downs Project has included a reconnaissance soil geochemistry line (19 soil samples, east west orientation with samples on nominal 100m centres) and rockchip sampling (5 samples, Figure 4, Appendix 1).

Figure 4. Laverton Downs Soil and Rockchip Geochemistry and Targets Plan



The reconnaissance soil sampling was completed away from historic drilling over a residual soil profile in the southwest part of the project area to investigate the presence of gold/base metal soil anomalism on the interpreted Lancefield gold mine sequence extension trend. Elevated gold (LDSS009 – 10 ppb Au) and anomalous arsenic (LDSS014 123 ppm As) values are considered significant and follow-up soil sampling in this and other target areas of the project area were completed in June 2013. Results are currently pending.

The samples collected from areas of subcrop reported no significant gold/basemetal results; however LDGB32 returned 0.29 g/t silver from a banded quartz-iron oxide rich gossanous subcrop which requires follow-up rockchip sampling.

LAKE WELLS PROJECT E 38/1903 – 100% Goldphyre Resources Limited

New drill hole program planning in light of one metre split results reported in the previous quarter from the Axford Prospect has been completed. Although the Company's current drill coverage is still limited, gold results received from the Company's drilling confirm the widespread distribution of anomalous and significant gold-in-hole intervals, particularly on the western and northern parts of the Axford Prospect.

A summary of previously reported drill results and locations from the Axford Prospect is included in Figure 5 and Tables 2-3. Drill collar data is located in Appendix 2.

The potential for mineralised shoot development at depth and along strike of existing high grade zones (LGRC011, LGRC016 and LGRC020, Figure 5) is considered very high with only twenty five RC holes completed to date on the prospect of which only eight of these RC holes are greater than 100m vertical depth. The dislocated, +50 ppb gold drill hole projected to surface extends over 800 metres along a northerly trend and is open to the north, west and north east.

Figure 5. Lake Wells WEST Area (E38/1903) Drill Collar Plan

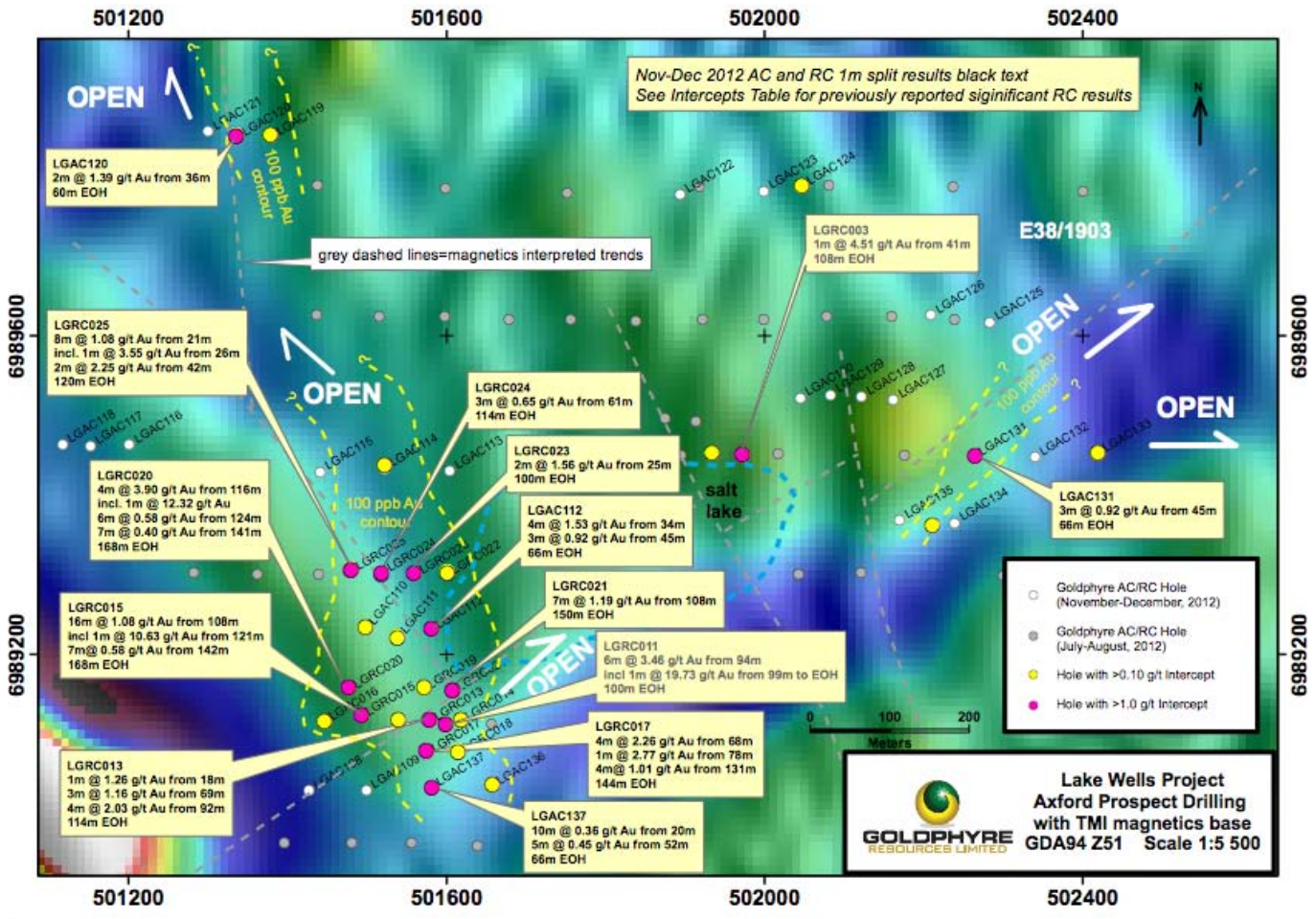


Table 2. Lake Wells - Axford RC Drill-Hole Results (All results previously released)

Hole	Hole Type	Northing(m)	Easting(m)	Dip	Azimuth	Interval		Width(m)	Gold (g/t)	Hole Depth (m)
						From (m)	To (m)			
LGRC013	RC	6989115	501578	-60	270	18	19	1	1.26	114
						20	24	4	0.32*	
						69	72	3	1.16	
						92	96	4	2.03	
						96	97	1	0.37	
LGRC014	RC	6989115	501617	-60	270	53	55	2	0.60	168
						153	156	3	0.28	
						165	166	1	0.21	
LGRC015	RC	6989121	501492	-60	90	39	43	4	0.87	168
						48	49	1	0.74	
						84	85	1	0.62	

Table 2. (Continued) Lake Wells - Axford RC Drill-Hole Results (All results previously released)

Hole	Hole Type	Northing(m)	Easting(m)	Dip	Azimuth	Interval		Width(m)	Gold (g/t)	Hole Depth (m)
						From (m)	To (m)			
						87	94	7	0.25	
						104	105	1	0.22	
						108	124	16	1.08	
					<i>incl.</i>	117	118	1	1.31	
					<i>incl.</i>	121	122	1	10.63	
						125	132	7	0.20	
						142	149	7	0.58	
					<i>incl.</i>	147	148	1	1.71	
						150	155	5	0.39	
LGRC016	RC	6989115	501446	-60	90	63	66	3	0.48	120
						97	99	2	0.69	
LGRC017	RC	6989075	501575	-60	270	63	64	1	0.30	144
						68	72	4	2.26*	
						78	79	1	2.77	
						88	91	3	0.67	
					<i>incl.</i>	88	89	1	1.11	
						131	135	4	1.01	
					<i>incl.</i>	131	132	1	3.14	
LGRC018	RC	6989075	501615	-60	270	151	152	1	0.51	168
LGRC019	RC	6989155	501570	-60	270	48	56	8	0.31	114
LGRC020	RC	6989155	501477	-65	90	116	120	4	3.90	168
					<i>incl.</i>	118	119	1	12.32	
						124	130	6	0.58	
					<i>incl.</i>	128	129	1	1.81	
						132	133	1	0.96	
						141	148	7	0.40	
					<i>incl.</i>	141	142	1	1.17	
LGRC021	RC	6989152	501607	-60	270	96	99	3	0.50	150
						108	115	7	1.19	
					<i>incl.</i>	109	111	2	2.01	
					<i>incl.</i>	113	114	1	2.40	
						117	126	9	0.33	
						144	148	4	0.22*	
LGRC022	RC	6989299	501600	-60	90	65	66	1	0.28	100
LGRC023	RC	6989299	501560	-60	90	25	27	2	1.56	100
					<i>incl.</i>	25	26	1	2.80	
						46	48	2	0.47	
						48	56	8	0.21*	

Table 2. (Continued) Lake Wells - Axford RC Drill-Hole Results (All results previously released)

Hole	Hole Type	Northing(m)	Easting(m)	Dip	Azimuth	Interval		Width(m)	Gold (g/t)	Hole Depth (m)	
						From (m)	To (m)				
LGRC024	RC	6989302	501519	-60	90	32	36	4	0.23*	114	
						61	64	3	0.65		
						incl.	62	63	1		1.37
						100	102	2	0.27		
LGRC025	RC	6989304	501480	-60	90	21	29	8	1.08	120	
						incl.	21	23	2		1.72
						incl.	26	27	1		3.55
						42	44	2	2.25		
						117	118	1	0.24		

Datum: GDA94 Zone 51 Co-ordinate system with collar pickup by hand-held GPS Garmin 60, Hole Inclination by clinometer and azimuth by compass.

Note 1: 1m split sample except where denoted * for previously released nominal 4m composite sample

The average assay value was used in the case of additional 1m repeat assays and/or 1m sample duplicate assays received from the assay laboratory

Note 2: 1m RC split intercepts calculated with 0.20 g/t Au lower cut, no upper cut and maximum 2m internal dilution. 1m RC split samples were collected by rig-mounted rotary splitter directly off rig at time of drilling and nominal 4m RC composite samples were collected by PVC spear or scoop. Samples delivered to Bureau Veritas Kalassay Lab, Kalgoorlie for 40g Fire Assay Digest with ICPMS Finish (FA40_ICPMS). Selective 20g Fire Assay Digest (FA20_ICPMS) and 1kg BLEG assaying completed as alternative assay technique QA/QC checks on 1m samples within acceptable limits of FA40_ICPMS assaying (Detection Limit – 1ppb Au)

The Company believes the Axford Prospect is the first gold prospect in the Ulrich Range Greenstone Belt displaying high (+10 g/t) RC gold grades (based on comprehensive previous explorer's WAMEX report search).

Table 3. Lake Wells - Axford AC Drill-Hole Results (All results previously released)

Hole	Hole Type	Northing(m)	Easting(m)	Dip	Azimuth	Interval		Width(m)	Gold (g/t)	Hole Depth (m)	
						From (m)	To (m)				
LGAC110	AC	6989231	501500	60	270	24	26	2	0.39	54	
LGAC111	AC	6989220	501540	60	270	20	24	4	0.13*	66	
						36	40	2	0.18		
						48	52	4	0.64		
						incl.	49	50	1		2.01
LGAC112	AC	6989230	501580	60	270	14	15	1	0.59	66	
						20	21	1	0.11		
						24	25	1	0.92		
						34	38	4	1.53		
						incl.	34	35	1		2.97
						incl.	36	37	1		2.54
					45	48	3	0.92			
					incl.	45	46	1	1.50		

Table 3. (Continued) Lake Wells - Axford AC Drill-Hole Results (All results previously released)

Hole	Hole Type	Northing(m)	Easting(m)	Dip	Azimuth	Interval		Width(m)	Gold (g/t)	Hole Depth (m)
						From (m)	To (m)			
LGAC114	AC	6989434	501522	60	90	40	44	4	0.25*	66
LGAC119	AC	6989850	501380	90	0	36	40	4	0.10*	60
LGAC120	AC	6989849	501377	90	0	36	38	2	1.39	60
					incl.	36	37	1	2.54	
LGAC124	AC	6989788	502047	90	0	36	40	4	0.11*	60
LGAC131	AC	6989448	502263	90	0	45	48	3	0.92	66
					incl.	45	46	1	1.50	
LGAC133	AC	6989452	502419	90	0	64	66	2	0.38*	90
LGAC137	AC	6989033	501581	60	270	20	30	10	0.36	66
					incl.	25	26	1	1.61	
						33	41	8	0.24	
						52	57	5	0.45	
					incl.	55	56	1	1.70	

Datum: GDA94 Zone 51 Co-ordinate system with collar pickup by hand-held GPS Garmin 60, Hole Inclination by clinometer and azimuth by compass.

Note 1: 1m split sample except where denoted * for previously released nominal 4m composite sample

The average value was used in the case of additional 1m repeat assays and/or 1m sample duplicate assays received from the assay laboratory

Note 2: 1m RC split intercepts calculated with 0.20 g/t Au lower cut, no upper cut and maximum 2m internal dilution. 1m RC split samples were collected by rig-mounted rotary splitter directly off rig at time of drilling and nominal 4m RC composite samples were collected by PVC spear or scoop. Samples delivered to Bureau Veritas Kalassay Lab, Kalgoorlie for 40g Fire Assay Digest with ICPMS Finish (FA40_ICPMS). Selective 20g Fire Assay Digest (FA20_ICPMS) and 1kg BLEG assaying completed as alternative assay technique QA/QC checks on 1m samples were within acceptable limits of FA40_ICPMS assaying (Detection Limit – 1ppb Au)

Follow-up AC scout and deeper RC/Diamond drilling is required to gauge the strike, extent and downdip potential of the interpreted steeply dipping, high-grade shoot nature of the Axford West mineralisation and also test the unexplored playa lake area with a salt-lake accessible track drill rig in the 2013 field season.

YAMARNA PROJECT

E38/1949 – 100% Goldphyre Resources Limited

The Company remains in ongoing negotiations with the Yilka claimant group for the purposes of meeting Heritage clearance obligations for exploration access to the project area.

ISLAND VIEW PROJECT

E15/1049 and E15/1050 – 100% Goldphyre Resources Limited

Recently purchased orthoimagery and aeromagnetics data (reported in the March 2013 Quarter) has assisted in drill targeting potential palaeochannel gold mineralisation on Lake Cowan. Substantial palaeochannel gold mineralisation⁴ has been previously mined with success on the adjacent Alacer Gold tenure.

⁴ Alacer Gold 2010 Annual Report p4-5.

KILKENNY PROJECT – 100% Goldphyre Resources Limited

Fieldwork and preliminary geochemistry sampling during the March 2013 Quarter returned highly encouraging rockchip gold results including **32.4 g/t Au** and **2.57 g/t Au** (previously reported) from historic gold workings at Oldfield Well.

Further fieldwork will include soil/geochemistry sampling over previous explorers' gold-in-soil anomalies (including a +150 ppb soil spot value⁵) following the grant of all the project tenements.

⁵A57289. Howland, JP, 1998. Mount Kersey Mining NL C373/1994 Murrin Murrin project. Joint Annual Report for the period 13th September 1997 to 12th September 1998.

TENEMENTS

A prospecting licence (P15/5647) which is contiguous with the Island View Project tenement E15/1050 was acquired during the reporting period.

FURTHER WORK PLANNED

RAB/AC drilling is planned to test gold and base metal targets at Gambier Lass and Laverton Downs. Programs of Work- Exploration (PoW-E) have been approved for drilling at Gambier Lass and Laverton Downs.

RC/AC drilling is planned to test extensions and depth potential at the Axford and NW1 prospects at Lake Wells in the September, 2013 Quarter.

Further geochemistry testing is proposed pending the results of samples from the June 2013 geochemistry program at Mailman Hill.

Most of the tenements of the Kilkenny Project are prospecting licence applications and follow-up geochemistry and rockchip sampling is planned once these tenements are granted.

Other basemetal and gold targets identified on current Goldphyre project areas will be reviewed and prospectivity ranked for appropriate field exploration (including but not limited to, geochemistry, geophysics and drilling).

The Goldphyre Board would like to take this opportunity to recognise and acknowledge the strong, ongoing support of all shareholders in difficult commodity and market conditions, particularly in the Australian junior explorer sector.

A long term objective of the Board is to explore priority greenfields targets in underexplored and overlooked greenstone belts with safety focused, cost effective exploration techniques in an effort to discover new resources and generate shareholder growth. High grade gold intercepts from the first round of RC drilling at the Axford Prospect, Lake Wells Project in 2012 have demonstrated the viability of this strategy.

The current challenging conditions in the resources exploration sector is now focusing the Company's ongoing responsibility to prudently manage its costs (including administration and exploration costs) and these have been adjusted where appropriate. In this regard, the Board is looking at various alternatives to raise additional working capital and will advise shareholders accordingly when any decisions are made.

The Goldphyre Board remains committed to the objectives and ongoing exploration activities of the Company.

APPENDIX 1

GEOCHEMISTRY RESULTS – GAMBIER LASS and LAVERTON DOWNS

Project	Sample ID	Northing	Easting	Sample	Au	Ag	As	Cu	Mn	Ni	Pb	Zn	Lithology
		m	m		ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	
Gambier Lass	GLSS001	6809090	352200	SOIL	5	0.06	35	62	664	52	16	88	soil ferruginous
	GLSS002	6809102	352302	SOIL	10	0.07	28	42	621	42	19	66	soil ferruginous
	GLSS003	6809107	353403	SOIL	13	0.07	29	38	535	35	17	48	soil calcereous
	GLSS004	6809104	352500	SOIL	7	0.06	31	39	753	38	18	46	soil calcereous
	GLSS005	6809090	352606	SOIL	6	0.03	23	39	797	38	28	50	soil calcereous
	GLSS006	6809085	352710	SOIL	3	0.02	17	31	331	35	13	41	soil calcereous
	GLSS007	6809095	352805	SOIL	4	0.03	16	36	403	38	13	39	soil pisolitic
	GLSS008	6809105	352900	SOIL	6	0.03	21	38	786	47	16	47	soil pisolitic
	GLSS009	6809095	353000	SOIL	6	0.04	19	42	400	46	36	45	soil calcereous
	GLSS010	6809103	353100	SOIL	3	0.12	20	43	859	45	20	58	soil calcereous
	GLSS011	6809100	353200	SOIL	4	0.10	36	43	1561	42	20	35	soil calcereous
	GLSS012	6809090	353300	SOIL	1	0.10	31	41	889	35	19	40	soil calcereous
	GLSS013	6809102	353400	SOIL	5	0.06	26	47	628	39	16	51	soil calcereous
	GLSS014	6809095	353500	SOIL	4	0.13	30	44	458	27	21	41	soil calcereous
	GLSS015	6809100	353601	SOIL	2	0.11	22	41	381	37	17	44	soil calcereous
	GLSS016	6809075	353705	SOIL	2	0.09	41	45	373	31	15	38	soil calcereous
	GLSS017	6809111	353801	SOIL	1	0.09	40	44	337	35	17	38	soil calcereous
	GLSS018	6811503	352604	SOIL	1	0.04	14	37	548	44	16	62	soil calcereous
	GLSS019	6811501	352700	SOIL	3	0.07	17	38	584	56	13	79	soil calcereous
	GLSS020	6811505	352803	SOIL	5	0.11	37	39	579	37	15	50	soil calcereous
	GLSS021	6811506	352902	SOIL	3	0.08	29	34	613	41	15	52	soil calcereous
	GLSS022	6811495	353000	SOIL	2	0.05	33	35	597	34	19	54	soil calcereous
	GLSS023	6811492	353100	SOIL	3	0.06	20	39	829	42	20	59	soil calcereous
	GLSS024	6811500	353200	SOIL	4	0.05	19	38	588	38	18	51	soil calcereous
	GLSS025	6811510	353310	SOIL	4	0.07	20	39	524	41	17	53	soil calcereous
	GLSS026	6811500	353410	SOIL	3	0.05	19	46	454	47	21	64	soil calcereous
	GLSS027	6811495	353500	SOIL	3	0.06	16	39	388	42	15	53	soil calcereous
	GLSS028	6811510	353609	SOIL	2	0.11	26	42	540	36	16	52	soil calcereous
	GLSS029	6811500	353700	SOIL	1	0.10	32	43	601	35	16	41	soil calcereous
	GLSS030	6811500	353802	SOIL	1	0.05	15	39	823	40	16	47	soil calcereous
	GLSS031	6811500	353802	SOIL	4	0.04	16	39	879	36	15	48	soil calcereous
	GLSS032	6811500	353900	SOIL	4	0.10	23	42	455	40	20	44	soil calcereous
	GLSS033	6811505	354002	SOIL	3	0.05	34	49	259	43	18	45	soil calcereous
	GLGB101	6811515	352691	ROCK	<1	0.03	34	54	58	23	10	30	quartz rich weathered sedimentary rock

Project	Sample ID	Northing	Easting	Sample	Au	Ag	As	Cu	Mn	Ni	Pb	Zn	Lithology
		m	m		ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	
Laverton Downs	LDSS001	6859600	443800	SOIL	5	0.06	5	13	139	24	13	22	soil ferruginous
	LDSS002	6859600	443750	SOIL	1	<0.01	3	13	186	22	12	22	soil quartz rich
	LDSS003	6859600	443700	SOIL	<1	0.01	3	11	118	18	13	26	soil quartz rich
	LDSS004	6859600	443650	SOIL	1	<0.01	1	11	146	15	11	14	soil quartz rich
	LDSS005	6851400	443600	SOIL	<1	0.01	15	23	188	17	18	19	soil calcereous
	LDSS006	6851400	443500	SOIL	1	0.05	7	19	296	37	12	49	soil calcereous
	LDSS007	6851400	443400	SOIL	2	0.01	8	20	263	32	13	34	soil calcereous
	LDSS008	6851400	443300	SOIL	2	0.02	5	18	1826	75	13	34	soil calcereous
	LDSS009	6851400	443200	SOIL	10	0.06	6	24	189	39	12	28	soil calcereous
	LDSS010	6851400	443100	SOIL	5	0.04	7	30	280	46	16	44	soil calcereous
	LDSS011	6851400	443000	SOIL	<1	0.05	6	21	423	35	14	36	soil calcereous
	LDSS012	6851400	443700	SOIL	1	0.01	13	23	370	24	14	36	soil calcereous
	LDSS013	6851400	443800	SOIL	<1	0.03	23	25	256	26	15	44	soil calcereous
	LDSS014	6851400	443900	SOIL	3	0.03	123	37	140	15	17	43	soil calcereous
	LDSS015	6851400	444000	SOIL	<1	<0.01	20	30	603	44	20	61	soil calcereous
	LDSS016	6851400	444100	SOIL	<1	0.01	19	23	188	25	15	43	soil calcereous
	LDSS017	6851400	444200	SOIL	1	0.01	22	25	346	24	21	42	soil calcereous
	LDSS018	6851400	444300	SOIL	<1	0.09	21	28	283	32	21	41	soil calcereous
	LDSS019	6851400	444400	SOIL	<1	0.07	22	23	119	21	27	31	soil calcereous
	LDGB030	6856332	443695	ROCK	<1	<0.01	2	4	180	5	1	6	quartz reef
	LDGB031	6856356	443410	ROCK	<1	0.02	8	73	792	100	7	68	talcosse ultramafic rock
	LDGB032	6856712	443093	ROCK	<1	0.29	2	55	631	72	4	22	banded gossanous subcrop
	LDGB033	6851392	443934	ROCK	25	0.01	68	6	80	0	12	14	folded chert subcrop
	LDGB034	6851444	443939	ROCK	13	0.04	33	5	105	4	17	7	folded and faulted chert subcrop

Datum: GDA94 Zone 51 Co-ordinate system with sample pickup by hand-held GPS Garmin 60.

Note: Rockchips 2-3 kg sample weight collected by geology pick from 10m² surface area. Soil samples 2-3kg sample weight collected by trowel from soil material overlying calcrete or saprolite horizon, nominal hole depth range 0.05-0.4m. All samples delivered to Bureau Veritas Kalassay Lab, Kalgoorlie for 40g Aqua Regia Assay Digest for gold (AR40 ICPMS) and AD02_ICPMS (multielement suite). (Detection Limit – Au – 1 ppb, Cu : 1ppm, Pb : 0.1 ppm, Zn : 0.01 ppm, Ni : 0.01 ppm, As : 0.1 ppm, Mn: 0.05 ppm, Ag: 0.01 ppm)

APPENDIX 2 - LAKE WELLS RC and AC DRILL COLLAR DATA

Hole_ID	Hole_Type	GDA_N(m)	GDA_E(m)	Dip	Azimuth	RL(m)	Depth(m)
LGRC013	RC	6989115	501578	60	270	448	114
LGRC014	RC	6989115	501617	60	270	447	168
LGRC015	RC	6989121	501492	60	90	450	168
LGRC016	RC	6989115	501446	60	90	452	120
LGRC017	RC	6989075	501575	60	270	451	144
LGRC018	RC	6989075	501615	60	270	451	168
LGRC019	RC	6989155	501570	60	270	451	114
LGRC020	RC	6989155	501477	65	90	443	168
LGRC021	RC	6989152	501607	60	270	448	150
LGRC022	RC	6989299	501600	60	90	448	100
LGRC023	RC	6989299	501560	60	90	450	100
LGRC024	RC	6989302	501519	60	90	451	114
LGRC025	RC	6989304	501480	60	90	448	120
LGAC108	AC	6989029	501427	60	270	453	60
LGAC109	AC	6989030	501499	60	270	447	60
LGAC110	AC	6989231	501500	60	270	448	54
LGAC111	AC	6989220	501540	60	270	441	66
LGAC112	AC	6989230	501580	60	270	447	66
LGAC113	AC	6989431	501604	60	90	448	66
LGAC114	AC	6989434	501522	60	90	447	66
LGAC115	AC	6989430	501441	60	90	455	66
LGAC116	AC	6989463	501201	60	90	452	54
LGAC117	AC	6989462	501152	60	90	453	60
LGAC118	AC	6989464	501117	60	90	445	54
LGAC119	AC	6989850	501380	90	0	455	60
LGAC120	AC	6989849	501377	90	0	450	60
LGAC121	AC	6989857	501300	90	0	443	72
LGAC122	AC	6989778	501894	90	0	453	72
LGAC123	AC	6989783	501999	90	0	449	60
LGAC124	AC	6989788	502047	90	0	447	60
LGAC125	AC	6989618	502283	90	0	453	72
LGAC126	AC	6989626	502209	90	0	454	60
LGAC127	AC	6989520	502162	90	0	455	48
LGAC128	AC	6989524	502122	90	0	443	54
LGAC129	AC	6989527	502083	90	0	440	54
LGAC130	AC	6989523	502045	90	0	447	66
LGAC131	AC	6989448	502263	90	0	451	66
LGAC132	AC	6989448	502340	90	0	450	60
LGAC133	AC	6989452	502419	90	0	449	90
LGAC134	AC	6989366	502239	90	0	457	48
LGAC135	AC	6989369	502170	90	0	452	48
LGAC136	AC	6989034	501657	90	0	442	60
LGAC137	AC	6989033	501581	60	270	450	66

All holes -60 angled or -90 vertical, RC Face Sampling Hammer or AC Blade method.

Datum: GDA94 Zone 51 Co-ordinate system

Brenton Siggs
Technical Director
Goldphyre Resources Limited

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration results, Mineral Resources or Ore Reserves is based on information compiled by Mr Brenton Siggs who is a member of the Australasian Institute of Geoscientists. Mr Siggs is contracted to the Company through Reefus Geology Services and is a Non-Executive Director (Exploration Manager) of Goldphyre Resources Limited. Mr Siggs has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity currently being undertaken to qualify as a Competent Person as defined in the 2004 edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Siggs consents to the inclusion in this report of this information in the form and context in which it appears.

FORWARD LOOKING STATEMENT

This announcement may contain forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.